

TITLE 1: GOVERNMENT
DIVISION 2: EXECUTIVE BRANCH

§ 25301. The Establishment of the Settlement Fund Revolving Fund Account.

(a) There is hereby established within the Commonwealth Treasury a Settlement Fund Revolving Fund Account which shall be accounted for separately from the General Fund. Funds deposited into the account shall be exclusively used to pay the minimum annual payment pursuant to the Final Amended Stipulation and Settlement Agreement in the NMI District Court Case 1:09-cv-00023.

(b) Revenue generated by [4 CMC § 1301](#) shall first be deposited each fiscal year in the amount detailed below into the Settlement Fund Revolving Fund Account.

2018	\$45,000,000
2019	\$44,000,000
2020	\$43,000,000
2021	\$42,000,000
2022	\$41,000,000
2023	\$40,000,000
2024	\$39,000,000

(c) The expenditure authority over the revolving fund is vested in the Secretary of the Department of Finance. Revolving fund monies shall be available for expenditure without further appropriation and without fiscal year limitations.

Source: [PL 20-33](#) § 2 (Dec. 15, 2017), modified.

Commission Comment: The Commission inserted “Fund” after “Revolving” in the section title. The Commission numbered this section pursuant to [1 CMC § 3806\(a\)](#). The Commission struck “.00” from dollar amounts in (b) pursuant to [1 CMC § 3806\(g\)](#).