TITLE 1: GOVERNMENT DIVISION 2: EXECUTIVE BRANCH

§ 2559. Department of Finance: NMIRF Death Benefit.

- (a) Northern Mariana Islands Retirement Fund Retiree Death Benefit Payment. The Department of Finance, on behalf of the Commonwealth government, shall be responsible for payment of the obligated 25% of the retiree death benefit entitled to survivors of deceased retirees.
- (b) Ratification of Actions. Actions taken by the Northern Mariana Islands Retirement Fund with respect to the retirees' death benefit prior to the enactment of this section shall remain valid until and unless modified by the Secretary of Finance.

Source: PL 20-57 § 2 (Apr. 24, 2018), modified.

Commission Comment: The Commission changed "retirees" to "retirees" and "this Act" to "this section" in (b) pursuant to <u>1 CMC § 3806(g)</u>.

In addition to findings and purpose, severability, and savings clause sections, <u>PL 20-57</u> also included the following section:

Section 3. <u>Retroactive Application</u>. The provisions of this Act shall apply to all retirees, alive or deceased, that were members of the Northern Mariana Islands Settlement Fund on or before August 6, 2013.