

**TITLE 1: GOVERNMENT**  
**DIVISION 7: PLANNING, BUDGETING AND AUDITING**

**§ 7722. Findings and Definition.**

(a) The Commonwealth Legislature finds that the deposits of the Commonwealth are subject to an unwarranted risk without full collateralization of deposits. By requiring collateralization, this chapter will bring the Commonwealth into conformity with United States, state, county, and municipal deposit safety practices.

(b) As used in this chapter, bank is as defined in 4 CMC § 6103(b).

**Source:** PL 4-33, § 2.