TITLE 1: GOVERNMENT DIVISION 8: PUBLIC EMPLOYMENT

§ 8363. Retirement Fund's Contribution for Life Insurance.

- (a) Annuitants shall be provided an option to continue their Commonwealth government life insurance coverage under the same group terms and conditions as that government coverage, if any, that is offered each fiscal year to the Commonwealth government employees; provided that the annuitants coverage shall not be reduced by more than thirty percent. The premium cost will be divided between the fund and the annuitant in the same manner as the premium is divided between the Commonwealth government and government employees.
- (b) Under no condition shall this section be applied to a deceased annuitant's estate or cause added benefits to be paid to survivors of deceased annuitants.

Source: PL 8-31, § 11, modified; (a) amended by PL 17-66 § 2 (December 20, 2011).

Commission Comment: Public Law 17-66 (effective December 20, 2011) was enacted as a cost savings measure to save the CNMI's pension program. PL 17-66 § 1.