TITLE 1: GOVERNMENT DIVISION 8: PUBLIC EMPLOYMENT

§ 8366. Actuarial Study.

The Northern Mariana Islands Retirement Fund (NMIRF) shall, no later than fifteen days after this Act becomes law, commission an actuarial study to determine the new employer contribution rate for the CNMI government based on a date of full government contribution of October 1, 2045.

Source: PL 15-14, § 3, modified.

Commission Comment: The Commission omitted figures that were a repetition of words in the section above pursuant to the authority granted by 1 CMC § 3806(e). Additionally, pursuant to its authority by 1 CMC § 3806(g) to correct manifest clerical errors, the Commission added the section title "Actuarial Study" since the original text of PL 15-14, § 3 did not provide one. PL 15-14 was enacted into law on June 16, 2006, and contained a findings and purpose provision in addition to severability and savings clauses and an amendment to 1 CMC § 8362. See 1 CMC § 8362 for insight on PL 15-14.