

TITLE 1: GOVERNMENT
DIVISION 8: PUBLIC EMPLOYMENT

§ 8375. Investment Guidelines.

Notwithstanding any other law to the contrary, real estate loans and mortgages made pursuant to this part shall be in accordance with conditions and restrictions set forth by the Board of Trustees; provided, that the board shall review its policy on the conditions and restrictions from time to time and formulate, amend, or repeal the conditions and restrictions giving full consideration to the prevailing economic conditions in the real estate industry; provided further, that for good cause shown the Board of Trustees shall duly consider a member's application for waiver of any condition or restriction imposed by the Board of Trustees. The Board of Trustees shall liberally construe this section; provided, that no exception shall be made which may substantially impair the fiscal integrity of the system's funds.

Source: PL 6-17, ch. 5, § 8355.