

TITLE 2: NATURAL RESOURCES
DIVISION 2: PORTS

§ 2173. Ports Authority: Bonds as Authorized Investments.

All bonds issued under this chapter shall be and are hereby declared to be legal and authorized investments for banks, savings banks, trust companies, fiduciaries, trustees and guardians, and for any sinking funds of all political corporations, agencies, and other subdivisions of the Commonwealth. Such bonds shall be eligible to secure the deposit of any and all public funds of the Commonwealth and any and all public funds of political corporations, agencies, and other subdivisions of the Commonwealth and such bonds shall be lawful and sufficient security for said deposits at their face value when accompanied by all unmatured coupons appurtenant thereto.

Source: PL 2-48, § 29.