

**TITLE 2: NATURAL RESOURCES**  
**DIVISION 4: LAND RESOURCES**

**§ 4445. Issuance of Obligations: Negotiability.**

Obligations of MIHA shall be fully negotiable. In any suit, action or proceeding involving the validity or enforceability of any obligation of MIHA or the security therefore, any such obligation reciting in substance that it has been issued by MIHA to aid in financing housing pursuant to this chapter shall be conclusively deemed to have been issued for that purpose, and the housing for which the obligation was issued shall be conclusively deemed to have been planned, located and carried out in accordance with the purposes and provisions of this chapter.

**Source:** DL 5-67, § 6-5.

**Commission Comment:** With respect to the references to “MIHA,” see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001; see also the comment to 2 CMC § 4411.