

TITLE 2: NATURAL RESOURCES
DIVISION 4: LAND RESOURCES

§ 4490. Enforcement.

(a) The office of the Public Auditor shall audit NMHC annually to ensure that NMHC is in compliance with all aspects of the loan agreement between MPLT and NMHC, and with the requirements for the making of home loans to qualified residents of the Commonwealth as published in the Commonwealth Register. The office of the Attorney General shall enforce the loan agreement and all lending criteria established in that loan agreement, and enforce the regulations to be published by NMHC.

(b) NMHC shall, with banks, enforce the collection of the home loans. NMHC may recover the reasonable costs of enforcement out of the proceeds of foreclosures on the home loans.

Source: PL 10-29, § 11.