

TITLE 2: NATURAL RESOURCES
DIVISION 4: LAND RESOURCES

§ 4746. Method for Valuation of Land.

For purposes of this Act, land owners shall receive just compensation based on the fair market value of the land at the time of taking by the Commonwealth which is the date when the Governor or other authorized government official certifies in writing the need for the acquisition of the private land.

Source: PL 13-25, § 1(3)(9); amended by PL 14-29, § 1(b), modified.

Commission Comment: PL 14-29 took effect on September 21, 2004 and contained severability and savings clause provisions among other amendments and provisions. PL 14-29 stated in pertinent part:

Section 4. Application of Section 1(b). Section 1(b) if this Act shall apply to all pending claims subject to compensation under Public Law 13-17, as amended.

PL 13-17 is the Land Compensation Act of 2002 and is codified in 2 CMC § 4741 et seq.