

TITLE 4: ECONOMIC RESOURCES
DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 40111. Partnership As Entity.

(a) A partnership is an entity distinct from its partners.

(b) A limited liability partnership continues to be the same entity that existed before the filing of a statement of qualification under 4 CMC § 40181.

Source: PL 15-88, § 2(201), modified.

Commission Comment: The Commission changed “Section 1001” to “4 CMC § 40181” in subsection (b) pursuant to 1 CMC § 3806(c).