

TITLE 4: ECONOMIC RESOURCES
DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 40158. Statement of Dissociation.

(a) A dissociated partner or the partnership may file a statement of dissociation stating the name of the partnership and that the partner is dissociated from the partnership.

(b) A statement of dissociation is a limitation on the authority of a dissociated partner for the purposes of 4 CMC § 40123(d) and (e).

(c) For the purposes of 4 CMC §§ 40156(a)(3) and 40157(b)(3), a person not a partner is deemed to have notice of the dissociation 90 days after the statement of dissociation is filed.

Source: PL 15-88, § 2(704), modified.

Commission Comment: The Commission changed PL 15-88 section references to corresponding code sections pursuant to 1 CMC § 3806(c).