

TITLE 4: ECONOMIC RESOURCES
DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 4311. Purpose.

(a) Every corporation incorporated under this part has the purpose of engaging in any lawful business unless a more limited purpose is set forth in the articles of incorporation.

(b) A corporation engaging in a business that is subject to regulation under another statute of the Commonwealth may incorporate under this part only if permitted by and subject to all limitations of the other statute.

Source: PL 10-7, § 1 (Bus. Corp. Reg. § 3.01), modified.