

TITLE 4: ECONOMIC RESOURCES
DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 4921. Definitions.

In this Chapter:

(a) “Corporation” means a corporation under Division 4, Title 4 CMC § 4291(e) of the Commonwealth Code, a predecessor law, or comparable law of another jurisdiction.

(b) “General partner” means a partner in a partnership and a general partner in a limited partnership.

(c) “Limited partner” means a limited partner in a limited partnership.

(d) “Limited partnership” means a limited partnership created under Commonwealth law, a predecessor law, or comparable law of another jurisdiction.

(e) “Partner” includes a general partner and a limited partner.

(f) “Partnership” means a general partnership under Commonwealth law, a predecessor law, or comparable law of another jurisdiction.

(g) “Partnership agreement” means an agreement among the partners concerning the partnership or limited partnership.

(h) “Shareholder” means a shareholder in a corporation.

Source: PL 14-11, § 2 (901), modified.

Commission Comment: See the comment to 4 CMC § 4801 regarding PL 14-11.