

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 50219. Certificate of Compliance.

The Commonwealth Development Authority shall monitor the activities of the Beneficiary and its compliance with all of the terms and conditions of the Qualifying Certificate and this Chapter. The Beneficiary shall accommodate and cooperate with the Commonwealth Development Authority in its compliance inspection. The Commonwealth Development Authority shall, unless unjustified, issue annually, and not later than January 31st of each year, a Certificate of Compliance for the Beneficiary. Benefits for rebated taxes may be revoked retroactive to the date of the Beneficiary's failure to comply with the terms and conditions of its Qualifying Certificate. No rebate or abatement of any tax shall occur unless the Beneficiary has received a Certificate of Compliance for the applicable year.

Source: PL 12-32, § 3 (3319).