

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 52021. Application of Insurance Laws.

(a) None of the provisions of this chapter shall apply to the issuance of collision insurance underwritten by an insurer authorized to transact property and casualty business in the CNMI; provided that the insurer is not a rental company as defined in this chapter.

(b) A rental company and its agents shall not sell to offer or sell insurance* in connection with and incidental to rental agreements unless the rental company and its agents are authorized by a certificate of authority or a license granted to them by the Commonwealth Insurance Commissioner.

* So in original.

Source: PL 20-65 § 2 (Sept. 21, 2018), modified.

Commission Comment: The Commission changed the capitalization of the section title pursuant to 1 CMC § 3806(f).