

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 5: BUSINESS REGULATION**

**§ 53034. License Terms; Licenses Issued for Less than a Year; Determination Fees.**

(a) Except as otherwise provided in this section, all licenses under this chapter and renewals thereof shall be issued for a period of one year which shall expire on September 30 of each year.

(b) Notwithstanding subsection (a), a license issued for the first time to an applicant may be issued for less than a year. The fee for a license issued for less than a year under this subsection is the annual license fee prescribed by this chapter.

**Source:** PL 20-66 § 2(134) (Sept. 21, 2018), modified.

**Commission Comment:** The Commission changed “Act” to “chapter” and struck “of this section” in (b) pursuant to 1 CMC § 3806(g).