

TITLE 4: ECONOMIC RESOURCES
DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

§ 6414. Powers and Duties of Director in Connection with Examinations.

(a) In the performance of his functions under this law and subject to the provisions of subsection (b) of this section, the director shall be entitled at all reasonable times to have access to the books, records, vouchers, documents, cash and securities of any bank, and to call upon the manager or any officer designated by the manager of any bank for such information or explanation as the director may reasonably require for the purpose of enabling the director to perform his or her functions under this division.

(b) The director may have access to the account of a customer of a bank or to any information, matter, or thing relating to or concerning the affairs of any customer of a bank only pursuant to article 2 of this chapter [4 CMC § 6451 et seq.].

Source: PL 3-104, § 403.

Commission Comment: With respect to the references to the “director” of the Department of Commerce and Labor, see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001.