

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7619. Disapproval of Filings by Commissioner; Noncompliance with Chapter.

(a) If within the waiting period or the extension thereof, if any, as provided in 4 CMC § 7617(b), the Commissioner finds that a filing does not meet the requirements of this chapter, the Commissioner shall send to the insurer or rating organization which made such filing written notice of disapproval of such filing, specifying therein in what respects the Commissioner finds such filing fails to meet the requirements and stating that such filing shall not become effective.

(b) If the Commissioner has reason to believe that an insurer or rating or advisory organization is not complying with the requirements and standards of this chapter other than the requirements and standards dealing with rates, rating plans, or rating systems, unless the Commissioner has reason to believe such noncompliance is willful, the Commissioner shall give notice in writing to such insurer or rating or advisory organization stating in what manner such noncompliance is alleged to exist and specifying a reasonable time, not less than 10 business days after the date of mailing, in which such noncompliance may be corrected.

Source: PL 18-34 § 5(7619) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a). The Commission corrected the reference to 4 CMC 7617(b) pursuant to 1 CMC § 3806(d). The Commission inserted a comma after the word “plans” in subsection (b) pursuant to 1 CMC § 3806(g).