

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7625. Cooperative Activities among Rating Organizations and Insurers.

(a) Cooperation among rating organizations or among rating organizations and insurers in rate making or in other matters within the scope of this chapter hereby is authorized, provided the filings resulting from such cooperation are subject to and consistent with those sections which are applicable to filings generally.

(b) The Commissioner may review such cooperative activities and practices and if, after a hearing, the Commissioner finds that any such activity or practice is unfair or unreasonable or otherwise inconsistent with this chapter, the Commissioner may issue a written order specifying in what respects such activity or practice is unfair or unreasonable or otherwise inconsistent with those sections and requiring the discontinuance of such activity or practice.

Source: PL 18-34 § 5(7625) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a).