

TITLE 4: ECONOMIC RESOURCES
DIVISION 8: UTILITIES

§ 8543. Business and Tax Effects.

(a) Business effects.

(1) No business license shall be required solely by reason of the treatment of customer-generated electricity under this chapter except as provided in paragraph (2) of this subsection.

(2) Independent power producers with an electric contract shall be required to hold a valid business license. The business license fee for independent power producers shall be \$1,000 per calendar year.

(b) Tax effects.

Source: PL 15-23, § 2(8643); amended by PL 15-87 § 2(8643), modified.

Commission Comment: The Commission substituted “this chapter” for “this Act” pursuant to 1 CMC § 3806(d).