

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 3: COMMERCIAL PAPER

§ 3116. Instruments Payable to Two or More Persons.

An instrument payable to the order of two or more persons:

- (a) If in the alternative is payable to any one of them and may be negotiated, discharged or enforced by any of them who has possession of it;
- (b) If not in the alternative is payable to all of them and may be negotiated, discharged or enforced only by all of them.

Source: PL 3-56, § 1 (§ 3116).