

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 4: BANK DEPOSITS AND COLLECTIONS

§ 4109. Process of Posting.

The “process of posting” means the usual procedure followed by a payor bank in determining to pay an item and in recording the payment including one or more of the following or other steps as determined by the bank:

- (a) Verification of any signature;
- (b) Ascertaining that sufficient funds are available;
- (c) Affixing a “paid” or other stamp;
- (d) Entering a charge or entry to a customer’s account;
- (e) Correcting or reversing an entry or erroneous action with respect to the item.

Source: PL 3-56, § 1 (§ 4109).