



Commonwealth of the Northern Mariana Islands
Office of the Governor

Saipan, Mariana Islands 96950

August 4, 1978

Hon. Oscar C. Rasa
Speaker
The House of Representatives

and

Hon. Lorenzo I. Guerrero
President, The Senate
Northern Marianas Commonwealth Legislature
P.O. Box 129
Saipan, Mariana Islands 96950

Dear Mr. Speaker & Mr. President:

I am pleased to inform you that on Friday, August 4, 1978, I signed into law House Bill No. 1-61, entitled:

"An Act to make a technical amendment to 5-42 as amended,
relating to Deed of Trust instruments."

The amendment and Public Law No. 5-42 will provide for the use of Deed of Trust instrument for real property transactions as financed by the United States of America acting through the Farmers Home Administration or other federal agencies, including but not limited to Housing and Urban Development Agency and Veterans Administration, with the Mariana Islands Housing Authority being the trustee with the authority to foreclose by the exercise of power of sale.

Certified copy of the above bill bearing my signature is forwarded for your file.

Sincerely,

A handwritten signature in black ink, appearing to read "Carlos S. Camacho".

Carlos S. Camacho
Governor

FIRST NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

FIRST REGULAR SESSION, 1978

AN ACT

To make a technical amendment to 5-42 as amended, relating to Deed of Trust instruments.

Offered by Representative(s) Jose R. Lifoifoi, Jesus S. Guerrero,
Antonio S. Guerrero, Manases S. Borja, Pedro T. Nakatsukasa,
Miguel I. Kileleman, Alonzo Igisomar

Date: May 8, 1978

House Action

Referred to: Committee on Resources and Development

Standing Committee Report No. 1-54

First Reading: May 10, 1978

Second Reading: May 30, 1978

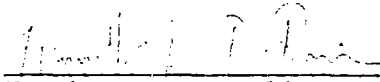
Senate Action

Referred to: Programs Committee

Standing Committee Report No. 1-86

First Reading: June 8, 1978

Second Reading: June 9, 1978



Esteban I. Pangelinan
Clerk
House of Representatives

10:30 a.m.
June 27, 78



HOUSE OF REPRESENTATIVES
NORTHERN MARIANAS COMMONWEALTH LEGISLATURE
P.O. Box 129
Saipan, Mariana Islands 96950

Phone 6195/6284/6618

SPEAKER
Oscar C. Rasa

VICE SPEAKER
Misael H. Ogo

FLOOR LEADER
Pedro T. Nakatsukasa

MINORITY LEADER
Joaquin P. Villanueva

ROTA
Misael H. Ogo


SAIPAN AND ISLANDS NORTH
Manases S. Borja
Antonio S. Guerrero
Jesus S. Guerrero
Alonzo Igisomar
Miquel I. Killeman
Jose R. Lifoifoi
Pedro T. Nakatsukasa
Felicidad T. Ogumoro
Oscar C. Rasa
Jesus A. Sonoda
Plasido M. Tagabuel
Joaquin P. Villanueva

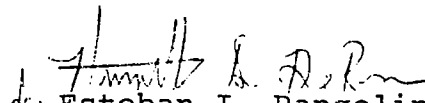
TINIAN AND AGUIGUAN
Serafina R. King

CERTIFICATION

H.B. NO. 1-61

I hereby certify that the foregoing bill passed the House of Representatives and the Senate by a majority vote of the members, a quorum being present, First Northern Marianas Commonwealth Legislature, First Regular Session, 1978.


Oscar C. Rasa, Speaker
House of Representatives


Esteban I. Pangelinan, Clerk
House of Representatives

AN ACT

To make a technical amendment to 5-42 as amended, relating to Deed of Trust instruments.

BE IT ENACTED BY THE NORTHERN MARIANAS COMMONWEALTH LEGISLATURE:

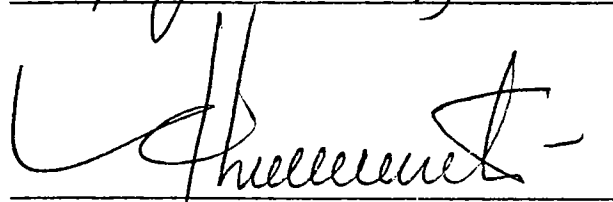
1 Section 1. Public Law 5-42 as amended, is hereby further amended
2 by adding a new subsection thereto, as follows:

3 "To act as Trustee on a Deed of Trust pursuant to Northern
4 Marianas Public Law 5-42, as amended, and to perform duties and functions
5 necessary or incidental to being Trustee, including, but not limited to
6 conducting public sales and making up any deficiencies after such sales."

7 Section 2. This Act shall take effect upon its approval by the
8 Governor, or upon its becoming law without such approval.

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August 4, 1978



Carlos S. Camacho
Governor
Commonwealth of the Northern Marianas