



COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

Pedro P. Tenorio
Governor
Jesus R. Sablan
Lt. Governor

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The Honorable Benigno R. Fitial
Speaker, House of Representatives
Twelfth Northern Marianas
Commonwealth Legislature
Saipan, MP 96950

DEC 01 2000

and

The Honorable Paul A. Manglona
Senate President
Twelfth Northern Marianas
Commonwealth Legislature
Saipan, MP 96950

Dear Mr. Speaker and Mr. President:

This is to inform you that I have signed into law House Bill No. 12-258, entitled, "To amend 4 CMC §1708(b)(1)(iii); and for other purposes," which was passed by the Twelfth Northern Marianas Commonwealth Legislature.

This bill was requested by the Secretary of Finance to clarify a provision in P.L. 12-16 with respect to the determination of the rebate offset base and rebate offset amount on tax paid to the government from the sale of private land.

This bill becomes **PUBLIC LAW NO. 12-31**. Copies bearing my signature are forwarded for your reference.

Sincerely,



PEDRO P. TENORIO

CC: Secretary of Finance
Special Assistant for Programs & Legislative Review



The House of Representatives
NORTHERN MARIANAS COMMONWEALTH LEGISLATURE
P.O. Box 500586
Saipan, MP 96950

PUBLIC LAW NO. 12-31

November 28, 2000

The Honorable Pedro P. Tenorio
Governor
Commonwealth of the Northern
Mariana Islands
Office of the Governor
Capitol Hill
Saipan, MP 96950

Dear Governor Tenorio:

I have the honor to transmit herewith for your action House Bill No. 12-258, entitled, "To amend 4 CMC §1708(b)(1)(iii); and for other purposes," which was passed by the House of Representatives and the Senate of the Twelfth Northern Marianas Commonwealth Legislature.

Respectfully,


Evelyn C. Fleming
House Clerk

Attachment

HOUSE OF REPRESENTATIVES

Twelfth Northern Marianas Commonwealth Legislature

PUBLIC LAW NO. 12-31

HOUSE BILL NO. 12-258

AN ACT

To amend 4 CMC §1708(b)(1)(iii); and for other purposes.

Offered by Representative(s): Heinz S. Hofschneider,
Oscar M. Babauta, Antonio M. Camacho, and Stanley T. Torres

Date: August 25, 2000

HOUSE ACTION

Standing Committee Report: None

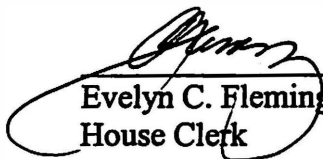
First and Final Reading: August 25, 2000

SENATE ACTION

Referred to: Committee on Fiscal Affairs

Standing Committee Report: None

Second and Final Reading: November 17, 2000


Evelyn C. Fleming
House Clerk

TWELFTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

SECOND REGULAR SESSION, 2000

PUBLIC LAW NO. 12-31

H. B. NO. 12-258

AN ACT

To amend 4 CMC §1708(b)(1)(iii); and for other purposes.

BE IT ENACTED BY THE TWELFTH NORTHERN MARIANAS COMMONWEALTH
LEGISLATURE:

1 Section 1. Findings. The Legislature finds that clarification is needed with respect to
2 the determination of the rebate offset base and rebate offset amount on tax paid from the sale
3 of private land to the Commonwealth government. This act will effectuate the correct
4 determination of such cases.

5 Section 2. Amendment. 4 CMC § 1708(b)(1)(iii) is amended as follows:

6 “(iii) In the case of a taxpayer who paid tax pursuant to the Revenue and
7 Taxation Act of 1982, as amended, on cash compensation received from the sale of the
8 taxpayer’s private land to the Commonwealth government for public purpose on or
9 after January 1, 1994, the rebate offset base is the tax on the amount paid for the land
10 by the government to the landowner notwithstanding subsection (c) of this section, and
11 the rebate offset amount is 100 percent of the rebate offset base.”

12 Section 3. Severability. If any provision of this Act or the application of any such
13 provision to any person or circumstance should be held invalid by a court of competent
14 jurisdiction, the remainder of this Act or the application of its provisions to persons or
15 circumstances other than those to which it is held invalid shall not be affected thereby.

16 Section 4. Savings Clause. This Act and any repealer contained herein shall not be
17 construed as affecting any existing right acquired under contract or acquired under statutes
18 repealed or under any rule, regulation or order adopted under the statutes. Repealers contained
19 in this Act shall not affect any proceeding instituted under or pursuant to prior law. The

1 enactment of this Act shall not have the effect of terminating, or in any way modifying, any
2 liability, civil or criminal, which shall already be in existence on the date this Act becomes
3 effective.

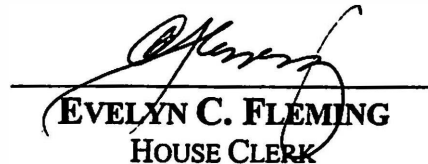
4 Section 5. Effective Date. This Act shall take effect upon its approval by the Governor
5 or its becoming law without such approval.

CERTIFIED BY:




BENIGNO R. FITIAL
SPEAKER OF THE HOUSE

ATTESTED TO BY:



EVELYN C. FLEMING
HOUSE CLERK

Approved this 1st day of December, 2000



PEDRO P. TENORIO
GOVERNOR

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS