

THIRTEENTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

THIRD REGULAR SESSION, 2003

PUBLIC LAW 13-48
H. B. NO. 13-266

AN ACT

To appropriate Five Hundred Thousand Dollars (\$500,000.00) for the completion of the Rota Route 100 Road Project in the First Senatorial District; to appropriate Five Hundred Thousand Dollars (\$500,000.00) for the completion of the Water Reservoir Project in the Second Senatorial District; and for other purposes.

**BE IT ENACTED BY THE THIRTEENTH NORTHERN MARIANAS
COMMONWEALTH LEGISLATURE:**

Section 1. Findings. The Legislature finds that the Rota Route 100 Road Project in the First Senatorial District and the Water Reservoir Project in the Second Senatorial District, both projects being classified as CNMI Capital Improvement Projects (CIPs), are in need of additional financing in order to complete their construction. The Legislature further finds that funding is available from the interest income earned by the Commonwealth Development Authority bonds now in the CIP account at the Bank of Guam.

Section 2. Appropriation. There is hereby appropriated Five Hundred Thousand Dollars (\$500,000.00) from the interest income earned by the Commonwealth Development authority bonds held in the Bank of Guam CIP account to finance the construction costs toward the completion of the Rota Route 100 Road Project in the First Senatorial District. The funds appropriated shall be under the expenditure authority of the Secretary of Public Works.

Section 3. Appropriation. There is hereby appropriated Five Hundred Thousand Dollars (\$500,000.00) from the interest income earned by the Commonwealth Development Authority bonds held in the Bank of Guam CIP account to finance the construction costs toward the completion of the Water Reservoir Project in the Second Senatorial District. The funds appropriated shall be under the expenditure authority of the Secretary of Public Works.

Section 4. Severability. If any provision of this Act or the application of any such provision to any person or circumstance should be held invalid by a court of competent jurisdiction, the remainder of this Act or the application of its provisions to persons or circumstances other than those to which it is held invalid shall not be affected thereby.

Section 5. Effective Date. This Act and any repealer contained herein shall not be construed as affecting any existing right acquired under contract or acquired under statutes repealed or under any rule, regulation or order adopted under the statutes. Repealers contained in this Act shall not affect any proceeding instituted under or pursuant to prior law. The enactment of the Act shall not have the effect of terminating, or in any way modifying, any liability, civil or criminal, which shall already be in existence on the date this Act becomes effective.

Section 6. Effective Date. This Act shall take effect upon its approval by the Governor or becoming law without such approval.

CERTIFIED BY:

ATTESTED TO BY:

/s/ _____

HEINZ S. HOFSCHEIDER
SPEAKER OF THE HOUSE

/s/ _____

EVELYN C. FLEMING
HOUSE CLERK

Approved this 1st day of April, 2003

/s/ _____

JUAN N. BABAUTA
GOVERNOR

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS