

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

Benigno R. Fitial

Governor

Timothy P. Villagomez

Lieutenant Governor

OCT 1 5 2007

The Honorable Oscar M. Babauta Speaker, House of Representatives Fifteenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

The Honorable Joseph M. Mendiola Senate President, The Senate Fifteenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

Dear Mr. Speaker and Mr. President:

This is to inform you that pursuant to override action by the House of Representatives and the Senate of the Fifteenth Northern Marianas Commonwealth Legislature on October 3, 2007 and October 4, 2007, respectively, House Bill No. 15-277, entitled, "To authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," the bill became **Public Law No. 15-98**. Copies of this law are forwarded for your reference.

Sincerely,

BENIGNO R. FITIAL

cc: Lt. Governor; Attorney General, Office of the Attorney General Administrator, NMI Retirement Fund; Director of Personnel, Office of Personnel Management; Executive Director, Civil Service Commission; Secretary, Department of Finance; Chief Justice, Commonwealth Courts; Resident Representative to US; All Mayors; All Municipal Councils; All department and activity heads; Executive Director, Commonwealth's Law Revision Commission; and Special Assistant for Programs and Legislative Review

NORTHERN MARIANAS COMMONWEALTH LEGISLATURE P.O. BOX 500586 SAIPAN, MP 96950

October 11, 2007

PUBLIC LAW NO. 15-98

The Honorable Benigno R. Fitial Governor Commonwealth of the Northern Mariana Islands Capitol Hill Saipan, MP 96950

Dear Governor Fitial:

This is to inform you that the Fifteenth Northern Marianas Commonwealth Legislature repassed H. B. No. 15-277, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," by an affirmative vote of two-thirds (2/3) in each house.

H. B. No. 15-277 is now law. Please inform us of the Public Law number assigned to this Act.

Sincerely yours,

Evelyn C. Fleming House Clerk



The Senate

NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

P.O. Box 500129 Saipan, MP 96950

October 09, 2007

PUBLIC LAW NO. 15-98

Honorable Benigno R. Fitial Governor Commonwealth of the Northern Mariana Islands Capital Hill Saipan, MP 96950

Dear Governor Fitial:

The Senate, Fifteenth Northern Marianas Commonwealth Legislature, on October 04, 2007, voted in accordance with Article II, Section 7(c) of the CNMI Constitution to override the veto on House Bill No. 15-277, entitled, "To authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes."

Sincerely yours,

Dolores S. Bernaudes

Senate Clerk



NORTHERN MARIANAS COMMONWEALTH LEGISLATURE P.O. BOX 500586 SAIPAN, MP 96950

October 4, 2007

PUBLIC LAW NO. 15-98

The Honorable Benigno R. Fitial Governor Commonwealth of the Northern Mariana Islands Capitol Hill Saipan, MP 96950

Dear Governor Fitial:

This is to inform you that the House of Representatives overrode your veto of **H. B. No. 15-277**, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," during its Fifth Day, Fourth Regular Session on October 3, 2007.

Sincerely yours,

Evelyn C. Fleming

House Clerk

Attachment

Transmittal to the GOVERNOR'S OFFICE (SAPLR)

Received by: 1908 Wallette Date: 11-4-67 Time: 2:15pm



COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

Benigno R. Fitial Governor

Timothy P. Villagomez

Lieutenant Governor

The Honorable Oscar M. Babauta Speaker, House of Representatives Fifteenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

SEP 2 6 2007

The Honorable Joseph M. Mendiola Senate President, The Senate Fifteenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

Dear Mr. Speaker and Mr. President:

This is to inform you that I have disapproved House Bill No. 15-277, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," which was passed by the House of Representatives and the Senate of the Fifteenth Northern Marianas Commonwealth Legislature.

This bill does not provided any articulated findings or statement of purpose that seeks to explain why its enactment is in the best interest of the Commonwealth, the Retirement Fund, or the retired members affected. To remain solvent and to provide for the continued servicing of its retired members, the Fund needs to maintain contributions for investment purposes to insure their continued solvency. The existing ten year period for withdrawal is sufficient and fair to members who are considering whether to withdraw their contribution. Approval of the fifteen year period will decrease the investment capital of the Fund and further risk the ability of the Fund to continue to meet its obligation of caring for the Commonwealth's retirees and their families.

Sincerely,

BENIGNO R. FITIAI

cc: Lt. Governor

Attorney General, Office of the Attorney General

Secretary, Department of Finance

Special Assistant for Office of Budget and Management

Executive Director, Northern Marianas Islands Retirement Fund

Director, Office of Personnel Management

Executive Director, Office of the Civil Service Commission

Acting Chief Executive Officer, Commonwealth Development Authority

All Mayors Office

All Department and Activity Heads

Commonwealth's Law Revision Commission

Special Assistant for Programs and Legislative Review

NORTHERN MARIANAS COMMONWEALTH LEGISLATURE P.O. BOX 500586 SAIPAN, MP 96950

October 11, 2007

PUBLIC LAW NO. 15-98

The Honorable Benigno R. Fitial Governor Commonwealth of the Northern Mariana Islands Capitol Hill Saipan, MP 96950

Dear Governor Fitial:

This is to inform you that the Fifteenth Northern Marianas Commonwealth Legislature repassed H. B. No. 15-277, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," by an affirmative vote of two-thirds (2/3) in each house.

H. B. No. 15-277 is now law. Please inform us of the Public Law number assigned to this Act.

Sincerely yours,

Evelyn C. Fleming House Clerk



NORTHERN MARIANAS COMMONWEALTH LEGISLATURE P.O. BOX 500586 SAIPAN, MP 96950

August 20, 2007

PUBLIC LAW NO. 15-98

The Honorable Timothy P. Villagomez Acting Governor Commonwealth of the Northern Mariana Islands Capitol Hill Saipan, MP 96950

Dear Acting Governor Villagomez:

I have the honor of transmitting herewith for your action **H. B. No. 15-277**, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," which was passed by the House of Representatives and the Senate of the Fifteenth Northern Marianas Commonwealth Legislature.

Sincerely yours,



HOUSE OF REPRESENTATIVES

FIFTEENTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

FIRST DAY, SIXTH SPECIAL SESSION, 2007

PUBLIC LAW NO. 15-98 H. B. No. 15-277

AN ACT

To authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes.

In the HOUSE OF REPRESENTATIVES

Offered by Representatives: Justo S. Quitugua, Martin B. Ada, Edwin P. Aldan, Oscar M. Babauta, Francisco S. Dela Cruz, Florencio T. Deleon Guerrero, Joseph P. Deleon Guerrero, Jacinta M. Kaipat, Jesus SN. Lizama, Crispin M. Ogo, Arnold I. Palacios, Benjamin B. Seman, Candido B. Taman, Ramon A. Tebuteb, Manuel A. Tenorio, Stanley T. McGinnis Torres, Absalon V. Waki, Jr., Ray N. Yumul

Date: June 22, 2207

Referred to: None Public Hearing: None

Standing Committee Report: None

Passed First and Final Reading on June 27, 2007 Overrode the Governor's Veto on October 3, 2007

In the SENATE

Referred to Committee on Health, Welfare and Programs

Public Hearing: None

Standing Committee Report: None

Passed Final Reading on August 16, 2007 Overrode the Governor's Veto on October 4, 2007

Evelyn C. Fleming, House Clerk



16

17

HOUSE OF REPRESENTATIVES

FIFTEENTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE FIRST DAY, SIXTH SPECIAL SESSION, 2007

PUBLIC LAW NO. 15-98 H. B. No. 15-277

AN ACT

To authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes.

BE IT ENACTED BY THE FIFTEENTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE:

1 Section 1. Amendment. The Northern Mariana Islands Retirement Fund Act of 2 1988, Section 8356(a) is hereby amended as follows: 3 "§ 8356. Benefits: Refund on Separation. 4 (a) Effective January 1, 2008, upon complete separation from service before a 5 class I member shall have completed 15 years of contributing member service, the 6 class I member may elect to receive a refund of his or her total contributions, 7 including regular interest. Except as provided in other sections of this part, no refund 8 of any contributions shall be permitted for class I members after completion of 15 years of contributing member service, provided that, notwithstanding any other 9 provision of law, any class I member electing to receive a refund of contributions, 10 11 upon reemployment by the Commonwealth Government, its agencies or instrumentalities shall become a Member of the Defined Contribution Plan, pursuant 12 to 1 CMC §§ 8454, 8456, as enacted by Public Law 15-13." 13 Section 2. Severability. If any provision of this Act or the application of any such 14 15

provision to any person or circumstance should be held invalid by a court of competent jurisdiction, the remainder of this Act or the application of its provisions to persons or circumstances other than those to which it is held invalid shall not be affected thereby.

Section 3. Savings Clause. This Act and any repealer contained herein shall not be
construed as affecting any existing right acquired under contract or acquired under statutes
repealed or under any rule, regulation or order adopted under the statutes. Repealers
contained in this Act shall not affect any proceeding instituted under or pursuant to prior law.
The enactment of this Act shall not have the effect of terminating, or in any way modifying,
any liability civil or criminal, which shall already be in existence at the date this Act,
becomes effective.

Section 4. <u>Effective Date</u>. This Act shall take effect upon its approval by the Governor or upon its becoming law without such approval.

CERTIFIED BY:

1

2

4

5

6 7

8

9

ATTESTED TO BY:

OSCAR M. BABAUTA SPEAKER OF THE HOUSE EVELYN C. FLEMING HOUSE CLERK

. . . .

BENIGNO R. FITIAL

GOVERNOR

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

Overridden by the House of Representatives on October 3, 2007, and by the Senate on October 4, 2007, by the affirmative vote of two-thirds of the members in each house.

ØSCAŔ M. BABAUTA

SPEAKER OF THE HOUSE

DATE

JOSEPH M. MENDIOLA

PRESIDENT OF THE SENATE

Page 3



The Senate

NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

P.O. Box 500129 Saipan, MP 96950

October 09, 2007

PUBLIC LAW NO. 15-98

Honorable Benigno R. Fitial Governor Commonwealth of the Northern Mariana Islands Capital Hill Saipan, MP 96950

Dear Governor Fitial:

The Senate, Fifteenth Northern Marianas Commonwealth Legislature, on October 04, 2007, voted in accordance with Article II, Section 7(c) of the CNMI Constitution to override the veto on House Bill No. 15-277, entitled, "To authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes."

Sincerely yours,

Dolores S. Bernaudes

Senate Clerk



NORTHERN MARIANAS COMMONWEALTH LEGISLATURE P.O. BOX 500586 SAIPAN, MP 96950

October 4, 2007

PUBLIC LAW NO. 15-98

The Honorable Benigno R. Fitial Governor Commonwealth of the Northern Mariana Islands Capitol Hill Saipan, MP 96950

Dear Governor Fitial:

This is to inform you that the House of Representatives overrode your veto of **H. B. No. 15-277**, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," during its Fifth Day, Fourth Regular Session on October 3, 2007.

Sincerely yours,

Evelyn C. Fleming

House Clerk

Attachment

Transmittal to the GOVERNOR'S OFFICE (SAPLR)

Received by: 1908 Wallette Date: 11-4-67 Time: 2:15pm



COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

Benigno R. Fitial Governor

Timothy P. Villagomez
Lieutenant Governor

The Honorable Oscar M. Babauta Speaker, House of Representatives Fifteenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

SEP 2 6 2007

The Honorable Joseph M. Mendiola Senate President, The Senate Fifteenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

Dear Mr. Speaker and Mr. President:

This is to inform you that I have disapproved House Bill No. 15-277, entitled: "An Act to authorize Class I Members of the Retirement Fund with fifteen years of actual service contributions to the Retirement Fund to withdraw their contributions; and for other purposes," which was passed by the House of Representatives and the Senate of the Fifteenth Northern Marianas Commonwealth Legislature.

This bill does not provided any articulated findings or statement of purpose that seeks to explain why its enactment is in the best interest of the Commonwealth, the Retirement Fund, or the retired members affected. To remain solvent and to provide for the continued servicing of its retired members, the Fund needs to maintain contributions for investment purposes to insure their continued solvency. The existing ten year period for withdrawal is sufficient and fair to members who are considering whether to withdraw their contribution. Approval of the fifteen year period will decrease the investment capital of the Fund and further risk the ability of the Fund to continue to meet its obligation of caring for the Commonwealth's retirees and their families.

Sincerely,

BENI**¢**NO R. FITIAL