SUBCHAPTER 70-40.4
OVERTIME OR COMPENSATORY TIME WORKED SERVICE CREDIT REGULATIONS

Subchapter Authority: 1 CMC §§ 2553 and 2557; 1 CMC §§ 8333-8334.


Commission Comment: 1 CMC § 2551 creates the Department of Finance within the Commonwealth government. 1 CMC § 2553 authorizes the Department, among other things, to collect and deposit all local revenues from any source, including taxes, custom duties and license fees. The Department is authorized to adopt rules and regulations regarding those matters within its jurisdiction. See 1 CMC § 2557. 1 CMC § 2571 establishes the Division of Revenue and Taxation, headed by a Chief (now the Director) with supervision over all matters concerning revenue and taxation on a day-to-day basis.

PL 8-24 (effective retroactively Jan. 1, 1985), codified at 1 CMC §§ 8333-8334, directs the Secretary of Finance and the heads of autonomous agencies to certify to the Board of Trustees of the Northern Mariana Islands Retirement Fund certain overtime or compensatory time performed for each fund member.

The “Retirement Integrity Assurance Act,” PL 13-60 (effective Dec. 5, 2003), repealed 1 CMC §§ 8333 and 8334. See PL 13-60 § 3. Therefore, although the Department of Finance has not repealed the regulations in this subchapter, the statutory authority used to promulgate the regulations is no longer in effect.

[Repealed by PL 13-60 (effective Dec. 5, 2004).]