TITLE 1: GOVERNMENT DIVISION 8: PUBLIC EMPLOYMENT

§ 8464. Vesting.

- (a) A participating member is immediately and fully vested in that member's contributions and related earnings. Member's contributions includes any rollover contributions made by the member.
- (b) A member shall be fully vested in the employer contributions made on that member's behalf, and related earnings, after five years of service. A member is partially vested in the employer contributions made on that member's behalf, and the related earnings, in the ratio of:
 - (1) 25 percent with two years of service;
 - (2) 50 percent with three years of service; and
 - (3) 75 percent with four years of service.

Source: PL 15-13, § 3 (8464).