

TITLE 2: NATURAL RESOURCES
DIVISION 4: LAND RESOURCES

§ 4454. Fidelity Bond Coverage.

NMHC shall obtain or provide for the obtaining of adequate fidelity bond coverage of its officers, agents, or employees handling cash or authorized to sign checks or certify vouchers.

Source: DL 5-67, § 7-4, modified; amended by PL 20-87 § 6 (Feb. 5, 2019).

Commission Comment: [Historical comments removed.]

In codifying PL 20-87 § 6, which mandated a global amendment to Chapter 4, the Commission replaced any reference to “Mariana Islands Housing Authority” with “Northern Mariana Housing Corporation” and replaced any reference to “MIHA” with “NMHC” within this section.