

TITLE 2: NATURAL RESOURCES
DIVISION 4: LAND RESOURCES

§ 4457. NMHC: Exemption of Property from Levy or Execution.

All property, including funds, acquired or held by NMHC pursuant to this chapter shall be exempt from levy and sale by virtue of an execution, and no execution or other judicial process shall issue against the same nor shall any judgment against NMHC be a charge or lien upon such property. However, the provisions of this section shall not apply to or limit the right of obligees to pursue any remedies for the enforcement of any pledge or lien given by NMHC on its rents, fees or revenues or the right of the federal government to pursue any remedies conferred upon it pursuant to the provisions of this chapter.

Source: DL 5-67, § 7-7; amended by PL 20-87 § 6 (Feb. 5, 2019).

Commission Comment: [Historical comments removed.]

In codifying PL 20-87 § 6, which mandated a global amendment to Chapter 4, the Commission replaced any reference to “Mariana Islands Housing Authority” with “Northern Mariana Housing Corporation” and replaced any reference to “MIHA” with “NMHC” within this section.