

TITLE 2: NATURAL RESOURCES
DIVISION 6: UNIFORM CONDOMINIUM ACT

§ 6401. Applicability; Waiver.

(a) This chapter applies to all units subject to this division, except as provided in subsection (b) of this section and 2 CMC § 6413 or as modified or waived by agreement of purchasers of units in a condominium in which all units are restricted to nonresidential use.

(b) A public offering statement need not be prepared or delivered in the case of:

- (1) A gratuitous transfer of a unit;
- (2) A disposition pursuant to court order;
- (3) A disposition by a government or governmental agency;
- (4) A disposition by foreclosure or deed in lieu of foreclosure;
- (5) A disposition of a condominium situated wholly outside this Commonwealth pursuant to a contract executed wholly outside this Commonwealth; or
- (6) A transfer to which 2 CMC § 6407 applies.

Source: PL 3-86, § 4-101.