

**TITLE 2: NATURAL RESOURCES**  
**DIVISION 6: UNIFORM CONDOMINIUM ACT**

**§ 6501. Disclosure.**

The acquisition of permanent or long-term interests in real property within the Commonwealth is restricted as provided in N.M.I. Const. art. XII. The disclosure required under 2 CMC § 6402(a)(15), shall include a reference to these restrictions:

(a) Acquisition of permanent or long-term interests in a condominium by persons not of Northern Marianas descent is limited to unit(s) that lie above the first floor of the building and that are sited on privately-owned land;

(b) Acquisition of an interest in excess of 55 years, including renewal rights, by a person not of Northern Marianas descent, is prohibited by N.M.I. Const. art. XII for all units that do not meet both criteria set forth in subsection (a) of this section.

**Source:** PL 3-86, § 5-101; repealed and reenacted by PL 15-20, § 2.

**Commission Comment:** PL 15-20 was enacted on June 27, 2006 and contained the following findings and purpose provision in addition to amendments to 2 CMC §§ 6502 and 6602 and severability and savings clauses:

Section 1. Findings and Purpose. The Legislature finds that there is great potential for the Commonwealth to become a premiere retirement destination for people from Asia and the United States. However, this market is currently underdeveloped because CNMI law currently prevents persons not of Northern Marianas descent from obtaining permanent and/or long-term interests in condominiums, the preferred housing of retirees. The Legislature finds that Article XII of our Commonwealth Constitution allows persons not of Northern Marianas descent to own condominiums in certain circumstances. The Legislature finds that changing our law to allow persons not of Northern Marianas descent to own condominiums in certain circumstances would encourage economic development in the Commonwealth without unduly affecting the important interests protected by Article XII. The legislature finds and declares that this Act is a necessary and proper use of the legislative authority granted by Article II of the Commonwealth Constitution.