

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 1: REVENUE AND TAXATION**

**§ 1303. Tax on Manufacturers and Wholesalers.**

(a) In lieu of the tax rates of section 1301(a), the tax imposed on manufacturers and wholesalers shall be in accordance with the following schedule:

<i>If the yearly total gross revenue is between:</i>	<i>The tax on the yearly total gross revenue is:</i>
(1) \$0 to \$5,000	No tax.
(2) \$5,001 to \$50,000	1.5 percent of total gross revenue in excess of \$0.
(3) \$50,001 and over	Two percent of total gross revenue in excess of \$0.

(b) 4 CMC § 1301(b) shall apply in determining the yearly total gross revenues of persons subject to subsection (a) of this section.

(c) All persons subject to this section shall maintain separate records and accounts, showing the gross revenue from manufacturing and selling, selling at wholesale, selling at retail, and other business activities.

**Source:** PL 9-22, § 1 (§ 1303) (repealing PL 3-11, § 303, as amended by PL 3-37, § 9); (a) amended by PL 14-35, § 6(b).

**Commission Comment:** See the comment to 4 CMC § 1101 regarding PL 14-35.