TITLE 4: ECONOMIC RESOURCES DIVISION 1: REVENUE AND TAXATION

§ 1935. Statement of Total Construction Costs; Administrative Fee.

- (a) *Statement*. Upon application for a building permit, a developer shall submit a statement of estimated total project cost and evidence of tax credits, pursuant to 4 CMC § 1943, to the building safety official, who shall verify the accuracy of the statement. The format of the application shall be specified, by regulation, by the Director of Finance, in consultation with the building safety official. A copy of the statement of total project cost and evidence of tax credits shall also be filed with the Director of Finance.
- (b) *Filing Fee.* At the time of filing a statement of total project cost and evidence of tax credits, the developer shall pay to the Department of Finance a nonrefundable administrative fee to be set by regulation.

Source: PL 8-23, § 7.

Commission Comment: With respect to the references to the "Director of Finance" and the "Department of Finance," see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001.