

TITLE 4: ECONOMIC RESOURCES
DIVISION 2: TOURISM

§ 2307. Disposition of Revenues.

Notwithstanding any other law to the contrary, the moneys collected for the application and exclusive license pursuant to 4 CMC § 2306 shall be deposited into the Commonwealth Treasury to be kept separate and apart from the general funds of the Commonwealth government which shall be allocated to and available for appropriation as follows:

(a) \$2,000,000 of the annual license fee shall be allocated to the First Senatorial District to be appropriated by the First Senatorial District Legislative Delegation.

(b) \$2,000,000 of the annual license fee shall be allocated to the Second Senatorial District to be appropriated by the Second Senatorial District Legislative Delegation.

(c) \$11,000,000 of the annual license fee shall be allocated to the Third Senatorial District as follows:

(1) \$1,500,000 is continuously appropriated, not subject to fiscal year limitation, for the Saipan Higher Education Financial Assistance (SHEFA); and

(2) \$9,500,000 shall be appropriated by the Saipan and Northern Islands Legislative Delegation.

(d) The Secretary of Finance shall also establish and maintain a Commonwealth Casino Application Fee Special Fund (CCAF Special Fund) to be kept separate and apart from the general funds of the Commonwealth government. The nonrefundable application fees shall be deposited in the CCAF Special Fund and expended by the Commonwealth Lottery Commission, subject to appropriation, for the investigation of license applicants pursuant to 4 CMC § 2318 and any other costs associated with reviewing the applications, granting or denying applications for the exclusive license. The expenditure authority for the Commonwealth Lottery Commission shall be the Chairman of the Commonwealth Lottery Commission. Any funds remaining in the CCAF Special Fund after the issuance of the exclusive license and payment of all encumbered expenses related to reviewing the application and granting or denying the application for the exclusive license, including travel or meeting cost, shall be transferred to the Commonwealth Casino Commission Regulatory Fee Fund as established by 4 CMC § 2309(f) for disposition subject to appropriation.

Source: PL 18-38 § 5(107) (Mar. 21, 2014), modified; amended by PL 18-43 § 7 (Apr. 1, 2014), modified; repealed by PL 18-56 § 2 and reenacted by PL 18-56 § 7(2307) (July 11, 2014); amended by PL 19-24 § 4 (Dec. 4, 2015); repealed and reenacted by PL 20-10 § 2 (Sept. 25, 2017), modified; amended subsection (d) by PL 21-38 § 4 (Jan. 7, 2021).

Commission Comment: The Commission struck “.00” from dollar amounts pursuant to 1 CMC § 3806(g).

See also, Commission comment to 4 CMC § 2305.