## TITLE 4: ECONOMIC RESOURCES DIVISION 1: REVENUE AND TAXATION

## § 40105. Execution, Filing, and Recording of Statements.

(a) A statement may be filed in the office of the Registrar of Corporations. A certified copy of a statement that is filed in an office in another state may be filed in the office of the Registrar of Corporations. Either filing has the effect provided in this chapter with respect to partnership property located in or transactions that occur in this Commonwealth.

(b) A certified copy of a statement that has been filed in the office of the Registrar of Corporations and recorded in the Commonwealth Recorder's Office for recording transfers of real property has the effect provided for recorded statements in this chapter. A recorded statement that is not a certified copy of a statement filed in the office of the Registrar of Corporations does not have the effect provided for recorded statements in this chapter.

(c) A statement filed by a partnership must be executed by at least two partners. Other statements must be executed by a partner or other person authorized by this chapter. An individual who executes a statement as, or on behalf of, a partner or other person named as a partner in a statement shall personally declare under penalty of perjury that the contents of the statement are accurate.

(d) A person authorized by this chapter to file a statement may amend or cancel the statement by filing an amendment or cancellation that names the partnership, identifies the statement, and states the substance of the amendment or cancellation.

(e) A person who files a statement pursuant to this section shall promptly send a copy of the statement to every nonfiling partner and to any other person named as a partner in the statement. Failure to send a copy of a statement to a partner or other person does not limit the effectiveness of the statement as to a person not a partner.

(f) The Registrar of Corporations may collect a fee for filing or providing a certified copy of a statement. The Commonwealth Recorder's Office may collect a fee for recording a statement.

Source: <u>PL 15-88</u>, § 2(105), modified.

**Commission Comment:** The Commission changed all references to "this Act" to "this chapter;" and changed capitalization in this section pursuant to  $\underline{1}$  <u>CMC § 3806(d) and (f).</u>