

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS**

**§ 4251. Short Title.**

This part shall be known as the Commonwealth Business Corporation Regulation Act.

**Source:** PL 10-7, § 1 (Bus. Corp. Reg. § 1.01), modified.

**Commission Comment:** PL 10-7 took effect May 10, 1996. According to PL 10-7, §§ 1 and 3:

Section 1. Regulations Enacted as Statute.

(a) Except as provided by subsection (b), the rules and regulations governing business corporations in the Commonwealth, the Business Corporation Regulations, adopted July 15, 1990 in the Commonwealth Register, Volume 12, No. 7, pages 7201-6997, as amended on May 15, 1994 in the Commonwealth Register, Volume 16, Number 5, page 11888, are hereby incorporated by reference and enacted as statute law. The Commonwealth Law Revision Commission shall codify these former rules and regulations in the appropriate Commonwealth Code statutory format.

(b) Sections 1.02 and 8.03(a) of the Business Corporation Regulations are not incorporated by reference, are not enacted as statute law, and are hereby rescinded.

. . . .

Section 3. Repealer. Any business corporation rules or regulations adopted, proposed, or promulgated pursuant to 4 CMC § 4202 between May 16, 1994 and the effective date of this Act are hereby rescinded and shall be without any force of effect.

See also the comment to 4 CMC § 4701.