

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS**

**§ 4322. Reserved Name.**

(a) A person may reserve the exclusive use of a corporate name, including a fictitious name for a foreign corporation whose corporate name is not available, by delivering an application to the Registrar of Corporations for filing. The application must set forth the name and address of the applicant and the name proposed to be reserved. If the Registrar of Corporations finds that the corporate name applied for is available, he or she shall reserve the name for the applicant's exclusive use for a nonrenewable 120-day period.

(b) The owner of a reserved corporate name may transfer the reservation to another person by delivering to the Registrar of Corporations a signed notice of the transfer that states the name and address of the transferee.

**Source:** PL 10-7, § 1 (Bus. Corp. Reg. § 4.02).