## TITLE 4: ECONOMIC RESOURCES DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

## § 4852. Member's Liability for Contributions.

- (a) A member's obligation to contribute money, property, or other benefit to, or to perform services for, a limited liability company is not excused by the member's death, disability, or other inability to perform personally. If a member does not make the required contribution of property or services, the member is obligated at the option of the company to contribute money equal to the value of that portion of the stated contribution that has not been made.
- (b) A creditor of a limited liability company who extends credit or otherwise acts in reliance on an obligation described in subsection (a), and without notice of any compromise under section 4854(c)(5), may enforce the original obligation.

Source: PL 14-11, § 2 (402), modified.

**Commission Comment:** See the comment to 4 CMC § 4801 regarding PL 14-11.