## TITLE 4: ECONOMIC RESOURCES DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

## § 4909. Grounds for Administrative Dissolution.

The Registrar of Corporations may commence a proceeding to dissolve a limited liability company administratively if the company does not:

(1) Pay any fees, taxes, or penalties imposed by this Chapter or other law within 60 days after they are due; or

(2) Deliver its annual report to the Registrar of Corporations within 60 days after it is due.

Source: PL 14-11, § 2 (809).

**Commission Comment:** See the comment to 4 CMC § 4801 regarding PL 14-11.