TITLE 4: ECONOMIC RESOURCES DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 4941. Right of Action.

A member of a limited liability company may maintain an action in the right of the company if the members or managers having authority to do so have refused to commence the action or an effort to cause those members or managers to commence the action is not likely to succeed.

Source: PL 14-11, § 2 (1101).

Commission Comment: See the comment to 4 CMC § 4801 regarding PL 14-11.