

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 50203. Minimum Investment.

A minimum capital investment, including public benefit contributions, in a new business or expansion of an existing business of a Qualifying Certificate applicant is as follows:

		New	Expansion
1.	Franchise restaurant	\$ 1,000,000	500,000
2.	Water park	\$ 1,000,000	500,000
3.	Aquarium	\$ 1,000,000	500,000
4.	Cultural center	\$ 1,000,000	500,000
5.	Theme park	\$ 10,000,000	5,000,000
6.	New expansion, resort hotel or condominium	\$ 5,000,000	2,500,000
7.	Golf course	\$ 10,000,000	5,000,000
8.	Convention center	\$ 1,000,000	500,000
9.	Dinner theater	\$ 1,000,000	500,000
10.	Special event	\$ 500,000	250,000
11.	CNMI based airlines or other aviation related activity	\$ 1,000,000	500,000
12.	Manufacturing or processing of high technology product	\$ 1,000,000	500,000
13.	Internet related businesses and/or businesses engaged in internet commerce	\$ 100,000	50,000
14.	Any development or project not listed above that is approved pursuant to this Chapter	\$ 1,000,000	500,000

Provided that for the islands of Rota and Tinian, the minimum capital investment, including public benefit contributions, shall be sixty percent of the corresponding figures listed above.

Source: PL 12-32, § 3 (3303); subsection (n) amended by PL 12-50, § 2 (c); subsection (f) amended by PL 12-80, § 2 (c).