

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 51122. Board of Directors: Composition; Terms.

(a) All powers vested in the Authority shall be exercised by a board of directors composed of nine members appointed by the Governor with the advice and consent of the Senate, at least five of whom shall represent the private sector. These five members, or vacancy amongst them, shall be chosen from a list of persons submitted to the Governor by the Chamber of Commerce; provided, that persons on the list need not be members of the chamber. Pursuant to the provisions of 1 CMC § 2901 (g), at least one member of the board shall be a female, at least one member shall be of Carolinian descent, and each senatorial district shall be represented by at least one member.

(b) Members of the board shall serve staggered terms of four years and may be reappointed. The initial terms of members shall be as follows: five members shall serve and initial term of two years, and four members shall serve an initial term of four years. The terms of the initial members shall be determined by the drawing of lots.

(c) Appointments to fill vacancies shall be for the remainder of the term of the replaced member.

(d) Board members may be removed by the Governor for cause.

Source: PL 12-20, § 7.