

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 51530. Lawful Sale Releases Lienholder.

After a vessel has been lawfully sold to satisfy a lien created pursuant to 4 CMC § 51524 the lienholder is not liable for failure to deliver the vessel to a previous owner or claimant.

Source: PL 15-117, § 2(51430), modified.

Commission Comment: The Commission modified this section pursuant to 1 CMC § 3806(c) by changing a reference number to agree with the renumbered section.