

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 5: BUSINESS REGULATION**

**§ 53033. Characteristics of License.**

(a) A license granted under this chapter shall:

- (1) Be a purely personal privilege.
- (2) Be valid for the period stated in the license.
- (3) Be renewable in the manner provided in this chapter, except for a cause which would be grounds for refusal to issue such license as provided by this chapter.
- (4) Be revocable or suspendible as provided in this chapter.
- (5) Be transferable from the premises for which the license was originally issued to another premises subject to the provisions of this chapter, any rules of the Commission, and local regulation.
- (6) Cease upon the death of the licensee, except as provided in subsection (b).
- (7) Not constitute property.
- (8) Not be alienable.
- (9) Not be subject to attachment or execution.
- (10) Not descend by the laws of testate or intestate devolution.

(b) The Commission may, by order, provide for the manner and conditions under which:

- (1) Marijuana items left by any deceased, insolvent or bankrupt person or licensee, or subject to a security interest, may be foreclosed, sold under execution or otherwise disposed of.
- (2) The business of any deceased, insolvent or bankrupt licensee may be operated for a reasonable period following the death, insolvency or bankruptcy.
- (3) A business licensed pursuant to this chapter subject to a security interest may be continued in business by a secured party for a reasonable period after default on the indebtedness by the debtor.

**Source:** PL 20-66 § 2(133) (Sept. 21, 2018), modified.

**Commission Comment:** The Commission changed “Act” to “chapter”; inserted a comma after “Commission” in (a)(5); and struck “of this section” in (a)(6) pursuant to 1 CMC § 3806(g).