TITLE 4: ECONOMIC RESOURCES DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

§ 6241. Assignment of Bank License.

No banking license may be purchased by a bank broker, or assigned in whole or in part, without the prior approval of the director.

Source: PL 3-104, § 250.

Commission Comment: With respect to the reference to the "director" of the Department of Commerce and Labor, see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001.