## TITLE 4: ECONOMIC RESOURCES DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

## § 6454. Financial Privacy Act Adopted.

- (a) Financial Privacy Act Adopted. The United States Right to Financial Privacy Act of 1978 (12 U.S.C. §§ 3401 et seq.), is adopted as a statute of the Commonwealth in its entirety except that for purposes of application as a Commonwealth statute "government authority" as originally defined in 12 U.S.C. § 3401(3) means "any agency or department of the Commonwealth or any officer, employee, or agent thereof."
- (b) Exception Right to Financial Privacy Act of 1978. Nonwithstanding 4 CMC § 6454, the banks shall provide the Director of Banking access to the account of a depositor of a bank to any information, matter, or thing relating to the affairs of any customer of a bank as required to meet the requirements of PL 18-69.

**Source:** PL 3-104, § 703; existing section re-designated as subsection (a) and subsection (b) added by PL 18-69 § 7 (Dec. 4, 2014), modified.

**Commission Comment:** The Commission corrected the spelling of the word "bank" in subsection (b) pursuant to  $\underline{1 \text{ CMC } \S 3806(g)}$ . The Commission changed the phrase "this Act" in subsection (b) to "PL 18-69" pursuant to  $\underline{1 \text{ CMC } \S 3806(d)}$ .