

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS**

**§ 6506. Deposits in Two Names.**

(a) When a deposit has been made or shall hereafter be made, in any bank in the names of two persons, payable to either, or payable to either or survivor, the deposit, or any part thereof, or any interest or dividend thereon, may be paid to either of the persons, whether the other be living or not; and the receipt of acquittance of the person so paid shall be a valid and sufficient release and discharge to the bank for any payment so made.

(b) No bank so paying any such survivor shall thereby be liable for any estate, inheritance or succession taxes due this Commonwealth.

**Source:** PL 3-104, § 605.