## TITLE 4: ECONOMIC RESOURCES DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

## § 6521. Definitions.

As used in this article:

- (a) "Lessee" means a person contracting with a lessor for the use of a safe deposit box.
- (b) "Lessor" means a bank, trust company, or subsidiary renting safe deposit facilities, and includes a safe deposit company organized and operating under the jurisdiction of the Department solely for the purpose of leasing safe deposit facilities.
- (c) "Safe deposit box" means a safe deposit box, vault, or other safe deposit receptacle maintained by a lessor and the rules relating thereto apply to property or documents kept in safekeeping in the bank's vault.

**Source:** PL 3-104, § 620.